



Serhiy Frolov

DOCTOR OF ECONOMICS, PROFESSOR

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[LinkedIn profile](#)

EXPERIENCE

August 2021 – Current

Professor of the Department of Finance, Banking and Insurance at Sumy National Agrarian University, 160 H. Kondratieva str., Sumy, 40021, Ukraine

Pioneered the establishment of initial-consultation education centers. Organized and managed the educational processes in these centers across Ukraine. Played a key role in enhancing the faculty's educational offerings, focusing on adult education and professional development.

August 2017 – July 2021

Head of the Finance Department at the University of Customs and Finance, 2/4 Volodymyra Vernadskoho str., Dnipro, 49000, Ukraine

Oversaw the development and implementation of part-time, evening, and distance learning programs. Implemented innovative educational technologies and methodologies to improve accessibility and quality of education. Managed the administration of the center, ensuring efficient operation and high standards of educational services.

August 2013 – July 2017

Head of the Finance Department at the Ukrainian Academy of Banking, 57 Petropavlovskaiia str., Sumy, 40030, Ukraine

Led the department in educational, methodological, scientific, and organizational activities. Enhanced the professional qualifications of staff by introducing modern teaching and assessment methods. Participated in specialized academic councils for the defense of PhD and Doctor of Science dissertations. Contributed to curriculum development and research in the field of finance and banking.

September 2009 – October 2012

Director of the Center for Part-time, Evening, and Distance Learning at Sumy State University, 116 Kharkivska str., Sumy, 40000, Ukraine

Managed the department, focusing on finance and customs disciplines. Fostered academic research and scholarly activities within the department. Coordinated with other departments and external entities to enhance educational and research opportunities.

February 1998 – August 2008

**Deputy Dean, Dean of the Faculty of Professional Development at Sumy State University,
116 Kharkivska str., Sumy, 40000, Ukraine**

Teaching courses in "Financial Services Market", "Banking Management", and "Banking System".
Mentoring graduate students and guiding their research projects. Developing and updating course materials, conducting research, and publishing scholarly articles. Engaging in the development and execution of academic and scientific themes.

EDUCATION

August 1978 - July 1983

Mechanical Engineer

Sumy Branch of Kharkiv Polytechnic Institute

November 1991 - October 1993

Candidate of Economic Sciences in Environmental Economics and Management

Sumy State University

September 2006 – August 2009

Doctor of Economics specializing in Money, Finance, and Credit

Sumy State University

SKILLS

Academic leadership

Organization, Mentoring

Curriculum development

Financial analysis

Strategic planning

Research expertise

LANGUAGES

Ukrainian

C2 (Proficiency)

German

B1 (Intermediate)

English

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Russian

C2 (Proficiency)

PROFILES

ORCID

<https://orcid.org/0000-0001-9374-7274>

Google Scholar

<https://scholar.google.com.ua/citations?hl=ru&user=KOdVDIYAAAAJ>

ResearcherID

<https://www.webofscience.com/wos/author/record/1761834>

Scopus Author ID

<https://www.scopus.com/authid/detail.uri?authorId=56606809500>

PUBLICATIONS

1. **Frolov, S.M., Makhnusha, S.M., & Oliynyk, V.M.** (2013). Scientific-methodical approach to the assessment of the budgetary potential of border territories in the context of managing their innovative development. *Actual Problems of Economics*, 7, 180-193. [Scopus]

2. **Leonov, S., Frolov, S., & Plastun, V.** (2014). Potential of institutional investors and stock market development as an alternative to savings allocation of households. *Economic Annals-XXI*, 11-12, 65-68. [Scopus]
3. **Frolov, S.M., Kremen, O.I., & Ogol, D.O.** (2015). Scientific-methodological approaches to the assessment of the quality of economic growth of a country. *Actual Problems of Economics*, 11(173), 393-398. [Scopus]
4. **Frolov, S., Samoday, V., & Mashyna, Y.** (2016). Improvement of the Institutional and Economic Mechanism of the Region's Natural Resource Potential Assessment. *Journal of Environmental Management and Tourism*, 7(2)(14). [SciVerse Scopus]
5. **Frolov, S., Strilec, V., & Balatskyi, I.** (2017). Foresight technologies in financial provision of small business in Ukraine. *Problems and Perspectives in Management*, 15(1-1), 200-209. doi:10.21511/ppm.15(1-1).2017.07. [SciVerse Scopus]
6. **Frolov, S., Pedchenko, N., Strilec, V., Kolisnyk, M., Dykha, M.** (2018). Business angels as an alternative to financial support at the early stages of small businesses' life cycle. *Investment Management and Financial Innovations*, 15(1), 166-179. [Scopus]
7. **Frolov, S., Kuznichenko, Y., Dykha, M., Pavlova, N., Hryhorash, O.** (2018). Defining the probability of bank debtor's default using financial solvency assessment models. *Banks and Bank Systems*, 13(2). [Scopus]
8. **Frolov, S., Kuznichenko, Y., Zhuravka, F., Yefimov, M., Fedchenko, V.** (2018). Regulatory assessment of the bank market risk: international approaches and Ukrainian practice. *Banks and Bank Systems*, 13(4), 73-84. [Scopus]
9. **Frolov, S., Shukairi, F.** (2020). Bank-centric nature of the financial system of Ukraine: analysis of the current situation. *Banks and Bank Systems*, 15(3), 184-198. [Scopus]
10. **Frolov, S., Bogacki, S., Shukairi, F., Bukhtiarova, A.** (2021). Evaluation of state budget structural changes based on the coefficient method. *International Journal Investment Management and Financial Innovations*, 18(1), 55-64. [Scopus]
11. **Frolov, S., Kuznichenko, P., Orlov, V., Boiko, O.** (2021). European Deposit Insurance Scheme implementation: pros and cons. *International Journal "Banks and Bank Systems"*, 16(1), 116-126. [Scopus]
12. **Frolov, S., Shkolnyk, I., Orlov, V., Dziuba, V., & Balatskyi** (2021). Influence of the world stock markets on the development of the stock market in Ukraine. *International Journal "Investment Management and Financial Innovations"*, 18(4).
13. **Frolov, S., Shkolnyk, I., Datsenko, V., Kozmenko, Y.** (2022). The impact of financial digitalization on ensuring the economic security of a country at war: New measurement vectors. *Investment Management and Financial Innovations*, 19(3), 119-138. doi:10.21511/imfi.19(3).2022.11
14. **Frolov, S., Strilets, V., Datsenko, V., Tymoshenko, O., Yatsko, M.** (2022). State support for the digitalization of small and medium-sized enterprises in some European countries. *Problems and Perspectives in Management*, 20(4), 290-305. doi:10.21511/ppm.20(4).2022.22
15. **Frolov, S., Ivasenko, M., Dykha, M.V., Heyenko, M., Datsenko, V.** (2023). Analysis of the impact of central bank digital currency on stock markets: Dynamics and implications. *International Journal "Banks and Bank Systems"*, 18(4), 149-168. doi:10.21511/bbs.18(4).2023.14