

**MINISTRY OF EDUCATION AND SCIENCE OF UKRAINE  
SUMY NATIONAL AGRARIAN UNIVERSITY**

Faculty of Economics and Management  
Department of Management named after Professor L.I. Mykhailova

## **MODULE SYLLABUS**

### **International Economic Relations**

**(compulsory/optional)**

Implemented within the framework of the educational programmer **Management**  
(name)

in the speciality 073 «Management»  
(code, title)

at the first (bachelor's) level of higher education

**Sumy-2023**

Author: *L. Mohylna* (Liudmyla MOHYLNA, PhD, Associate Professor)

Module syllabus agreed at the Department of Management named after Professor L.I. Mykhailova	Minutes No <u>14</u> dated <u>05.06.23</u>
	Head Department of Management named after Professor L.I. Mykhailova <u><i>Alvina Oriekhova</i></u> (Alvina ORIEKHOVA)

**Approved by:**

Guarantor of the Academic program *Nataliia Stoyanets* (Nataliia STOYANETS)

Dean of the Faculty *Margarita Lyshenko* (Margarita LYSHENKO)

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Representative of the Department of Education Quality assurance, licensing and accreditation *S. Baranik* (*S. Baranik*)

Registered in electronic data base 20.06 2023

**Syllabus review data:**

The academic year in which changes are made	The Academic program attachment number with changes description	Changes revised and approved		
		Minutes No and date of the department meeting	Head of Department	Guarantor of the Academic program

## 1. MODULE OVERVIEW

1.	Title	International Economic Relations		
2.	Faculty/Department	Faculty of Economics and Management/ Department of Management named after Professor L.I. Mykhailova		
3.	Type (compulsory or optional)	Compulsory		
4.	Program(s) to which module is attached (to be filled in for compulsory types)	«Management» Academic Program, area of specialization 073 «Management»		
5.	Module can be suggested for (to be filled in for optional types)			
6.	Level of the National Qualifications Framework	NQF of Ukraine - level 6, FQ-EHEA - first cycle, EQF-LLL - level 6.		
7.	Semester and duration of module	8 semester, 15 weeks		
8.	ECTS credits number	4		
9.	Total workload and time allotment	Directed study		Self-directed study
		Lectures	Practicals	Labs
		20	20	80
10.	Language of instruction	English		
11.	Module leader	Liudmyla Mohylna - Ph.D., Associate Professor, Associate Professor at the Department of Management named after Professor L.I. Mykhailova Hours of consultations - every Tuesday at 12.15, room 303 e		
12.	Module leader contact information	Farafonova_L@ukr.net		
13.	Module description	The educational component of International Economic Relations is an important part of the training of the manager and occupies a significant place in his future practice. The importance of the course is determined by the modern conditions of development of the world economy as a whole and the integration of Ukraine as an independent state into the world economy. The main attention is paid to modern trends in the world economy, specific forms of international economic relations, the development of international economic cooperation, the problems of international economic integration and Ukraine's participation in these processes.		
14.	Module aim	Objective: is to develop students' theoretical knowledge and practical skills on the development of equal economic relations between the leading countries of the world and developing countries, knowledge of economic, political, legal, socio-cultural environment and infrastructure of international economic relations, as well as entry Ukraine to the world community on mutually beneficial terms.		
15.	Module Dependencies (prerequisites, co-requisites, incompatible modules)	1 The educational component is based on the following ECs: "Macroeconomics", "Foreign economic activity of the enterprise", "State and regional management", "State regulation of the economy". 2 The educational component is the basis for the UC "Strategic		

		Management of Enterprise".
16.	The policy of academic integrity	<p>Compliance with academic integrity by higher education applicants involves the independent completion of academic tasks, tasks of current and final control, learning outcomes. Applicants for higher education are expected to adhere to the principles of academic integrity, being aware of the consequences of its violation, which is determined by the regulatory documents of Sumy National Agrarian University, in particular the Code of Academic Integrity, the Regulations on the Prevention and Detection of Academic Plagiarism at Sumy NAU (a complete list of regulatory documents is available on the university website <a href="https://snau.edu.ua/viddil-zabezpechennya-yakosti-osviti/zabezpechennya-yakosti-osviti/akademichna-dobrochesnist/">https://snau.edu.ua/viddil-zabezpechennya-yakosti-osviti/zabezpechennya-yakosti-osviti/akademichna-dobrochesnist/</a>).</p> <p>It is unacceptable for higher education students:</p> <ul style="list-style-type: none"> <li>- When performing tests and theoretical surveys, use sources of information (oral (hints), written (works of other persons), printed (books, manuals), electronic (phones, tablets), not allowed by the teacher. For the use of telephones and computer facilities without the permission of the teacher due to violation of discipline, the higher education student receives 0 points for the lesson and is obliged to work out such a lesson.</li> <li>- Cheating during tests is prohibited. Mobile devices are allowed to be used only during online testing. When working on assignments, no violation of academic integrity is allowed: when using Internet resources and other sources of information, a higher education student must indicate the source used to complete the assignment.</li> </ul>
17	Link in Moodle	<a href="https://cdn.snau.edu.ua/moodle/course/view.php?id=3832">https://cdn.snau.edu.ua/moodle/course/view.php?id=3832</a>

## 2. CORRELATION BETWEEN MODULE LEARNING OUTCOMES (MLOs) AND PROGRAM LEARNING OUTCOMES (PLOs)

MLOs: On successful completion of the module the learner will be able to:	PLOs			How assessed
	PLOs 3	PLOs 11	PLOs 15	
MLOs 1. Understand the acquired knowledge, understand the subject area, using the theoretical basis and knowledge of mechanisms and methods of IEA, learn to successfully use them in practice to work in a global market.	x			Multiple choice tests
MLOs 2. Anticipate trends of future changes respond in a timely and adequate manner to constant changes in the external environment and conduct commercial activities aimed at making a profit, making maximum use of modern forms and methods of international trade.	x	x		Solving situational tasks
MLOs 3. To determine the geo-economics strategies of countries (enterprises) and their regional economic priorities, taking into account national economic interests and the security component of international economic relations in the context of global human problems and the asymmetry of the distribution of world resources.			x	Preparing a report with a presentation
MLOs 4. Solve complex specialized tasks and practical tasks in the field of international relations in general and international economic, in particular, professional activities (including in the learning process), which involves the use of the latest theories and methods in conducting comprehensive research of world economic relations and intercultural features.	x		x	Solving calculation problems

## 3. MODULE INDICATIVE CONTENT

### Autumn semester

Topics	Distribution of hours				Learning resources
	Directed study			Self-directed study	
	Lectures	Practicals	Labs		
<b>Topic 1.</b> <i>Theoretical Foundations of International Economic Relations</i> 1. Levels, types and forms of international economic relations. 2. The concept of environment in international economic relations.	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 1, 19, 21, 22.

3. The nature and characteristics of international economic relations at the turn of the XXI century - History.					
<b>Topic 2.</b> <i>Modern features of the world economy</i> 1. Foundations and trends in world economic relations. 2. Characteristics of modern organizational and economic structure of the world economy. 3. Key trends and differences in the development of the world economy. 4. Ukraine's participation in the international division of labor and international trade	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 1, 19, 21, 22, 24.
<b>Topic 3.</b> <i>International division of labor.</i> 1. Nature and factors of international division of labor. 2. Major trends in the international division of labor in modern terms. 3. Forms and direction of international specialization and cooperation of conduct. 4. Problems of Ukraine's participation in the international division of labor.	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 18, 21, 22.
<b>Topic 4.</b> <i>International Trade.</i> 1. The current state of international trade. 2. Features dynamics and changes in territorial and commodity structure of foreign trade. 3. Major trends in world trade today. 4. Ukraine's participation in international trade.	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 8, 9, 10.
<b>Topic 5.</b> <i>International Monetary and Financial Relations.</i> 1. The world monetary system. 2. Its composition, status and trends of further development. 3. The concept of the balance of international payments, their features and differences of each other.	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 15, 7, 22, 23.
<b>Topic 6.</b> <i>The international scientific and technical cooperation.</i>	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources:18,

<ol style="list-style-type: none"> <li>1. The role of technological exchange in the global economy.</li> <li>2. Mechanisms for technology transfer - types, differences and peculiarities.</li> <li>3. Price license.</li> <li>4. Documentation does not ensure technology transfer.</li> <li>5. Ukraine's participation in today's technology market.</li> </ol>					19.
<p><b>Topic 7. <i>Tourism International</i></b></p> <ol style="list-style-type: none"> <li>1. The essence of international tourism, its types and structure.</li> <li>2. Subjects of international tourism.</li> <li>3. Factors promoting international tourism.</li> <li>4. Its impact on the economy of the state.</li> <li>5. The concept of eco-tourism.</li> </ol> <p>Ukraine's participation in the tourism business.</p>	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 28.
<p><b>Topic 8. <i>Globalization as a factor in international economic relations</i></b></p> <ol style="list-style-type: none"> <li>1. The concept of internationalization, integration and globalization.</li> <li>2. Essence, causes, signs of globalization.</li> <li>3. The contradiction between the expected and the available results of globalization.</li> <li>4. The essence of anti-globalism.</li> <li>5. Ukraine's participation in integration processes</li> </ol>	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 1, 19, 21, 24.
<p><b>Topic 9. <i>International Economic</i></b></p> <ol style="list-style-type: none"> <li>1. Integration: the nature, basic features, preconditions and affects</li> <li>2. The concept of integration and economic integration features.</li> <li>3. The essence and the main premise of international economic integration.</li> <li>4. Stages of development of integration processes and their characteristics.</li> <li>5. EU as the clearest example of the success of the integration process.</li> <li>6. Ukraine in the process of European integration.</li> </ol>	2	2		8	Main sources: 1- 3 Methodological support: 1-4. Other sources: 1, 19, 21.
<p><b>Topic 10. <i>Trends in international economic integration</i></b></p>	2	2		8	Main sources: 1- 3 Methodological



1. Current integration groupings of countries. 2. Ukraine's economy and international integration processes. 3. Ukraine to international groups. Interaction between Ukraine and NATO, Ukraine and the EU, Ukraine and Russia.					support: 1-4. Other sources: 21, 27.
<b>Total</b>	20	20		80	

#### 4. TEACHING AND LEARNING METHODS

MLOs	Teaching methods (directed study)	Hours	Learning methods (self-directed study)	Hours
MLOs 1. Understand the acquired knowledge, understand the subject area, using the theoretical basis and knowledge of mechanisms and methods of IEA, learn to successfully use them in practice to work in a global market.	Problem lecture, thematic discussion, round table, brainstorming, analysis of specific production situations, solution of situational problems.	10	Express survey of higher education students, oral survey, testing, use of training and control tests, use of reference lecture notes, presentation	20
MLOs 2. Anticipate trends of future changes respond in a timely and adequate manner to constant changes in the external environment and conduct commercial activities aimed at making a profit, making maximum use of modern forms and methods of international trade.	Problem lecture, thematic discussion, Case study	10	Independent work with the textbook, with lecture notes in the Moodle system, solving problems, taking tests	20
MLOs 3. To determine the geo-economics strategies of countries (enterprises) and their regional economic priorities, taking into account national economic interests and the security component of international economic relations in the context of global human problems and the asymmetry of the distribution of world resources.	Problem lecture, thematic discussion, Case study	10	Independent work with the textbook, with lecture notes in the Moodle system, solving problems, taking tests	20

MLOs 4. Solve complex specialized tasks and practical tasks in the field of international relations in general and international economic, in particular, professional activities (including in the learning process), which involves the use of the latest theories and methods in conducting comprehensive research of world economic relations and intercultural features.	Problem lecture, thematic discussion, Case study	10	Independent work with the textbook, with lecture notes in the Moodle system, solving problems, taking tests	20
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## 5. ASSESSMENT

### 5.1. Diagnostic assessment

### 5.2. Summative assessment

#### 5.2.1. Intended learning outcomes methods:

No	Summative assessment methods	Grades	Deadline
1.	Performing situational tasks	10 points / 10%	At 3 weeks
2.	Multiple choice test	10 points / 10%	At 7 weeks
3	Multiple choice test (attestation)	15 points / 15%	At 8 weeks
4	Preparation of a report with a presentation	15 points / 15%	At 10 weeks
5	Performing calculation tasks on the impact of integration associations on the IER	10 points / 10%	At 12 weeks
6	Multiple choice test	10 points / 10%	At 14 weeks
7	Exam	30 points / 30%	According to the approved schedule

#### 5.2.2. Grading criteria

Summative assessment method	Unsatisfactory	Satisfactory	Good	Excellent
Performing situational tasks	<6 points	6-8 points	8-9 points	9-10 points
	Basic numerical problems unsolvable	Solve basic numerical problems using appropriate methods	Solve a number of numerical problems using appropriate methods	Solve complex numerical problems using appropriate methods.
Multiple choice test	<6 points	6-7 points	7-9 points	9-10 points
	<12 correct answers	12-14 correct answers	14-18 correct answers	18-20 correct answers
Multiple choice test (attestation)	<8 points	8-10 points	10-14 points	14-15 points
	<6 correct answers	7-10 correct answers	10-14 correct answers	14-15 correct answers
Preparation of a report with a presentation	<9 points	9-10 points	11-12 points	14-15 points
	Task requirements not met	Most requirements are met, but some components are missing or insufficiently disclosed, there is no analysis of other	All requirements of the task are fulfilled	All requirements of the task are fulfilled, creativity, thoughtfulness is shown, own solution of the

		approaches to the question		problem is offered
<b>Performing calculation tasks on the impact of integration associations on the IER</b>	<6 points	6-8 points	8-9 points	9-10 points
	Task requirements not met	Most requirements are met, but some components are missing or insufficiently disclosed, there is no analysis of other approaches to the question	All requirements of the task are fulfilled	All requirements of the task are fulfilled, creativity, thoughtfulness is shown, own solution of the problem is offered
<b>Multiple choice test</b>	<6 points	6-7 points	7-8 points	9-10 points
	<12 correct answers	12-14 correct answers	14-18 correct answers	18-20 correct answers
<b>Exam</b>	<19 points	19-24 points	24-28 points	29 -30 points
	Task requirements not met	Most requirements are met, but some components are missing or insufficiently disclosed, there is no analysis of other approaches to the question	All requirements of the task are met	All requirements of the task are fulfilled, creativity, thoughtfulness is shown, own solution of a problem is offered

### 5.3. Formative assessment

Formative exercises are designed to enable students to develop particular aspects of their learning, prior to summative assessments. Formative exercises are designed to help students use feedback and self-reflection to manage and develop their learning so that they can see how to improve their work.

No	Formative Assessment elements	Date
1.	Oral feedback from the teacher and students on the implementation of individual calculation and analytical tasks	During 2 weeks
2.	Oral feedback from the teacher and students on the implementation of essays on the impact of globalization on the IEA of the country	During 9 weeks
3	Oral feedback from the teacher and students on the individual task on the impact of integration associations on the IEA	During 11 weeks
4	Oral feedbacks from the teacher and students on project implementation (preparation, presentation, defense)	During 12 weeks

## 6. LEARNING RESOURCES

### 6.1. Key resources

1. Dominick Salvatore. International Economics. Publisher: Wiley, 2019. 720 p.
2. Mark V. Kauppi, Paul R. Viotti. International Relations Theory. Publisher: Rowman & Littlefield Publishers, 2019. 448 p.
3. Ralph H. Folsom, Michael Wallace Gordon, Michael P. Van Alstine. International Trade and Economic Relations in a Nutshell (Nutshells). Publisher: West Academic Publishing; 2016. 437 p.

### 6.2. Guidelines

- 1 Mohylna L.M. International Economic Relations. Synopsis of lectures for acquirers of the first (bachelor's) level of higher education of the 4<sup>th</sup> year full-time of the specialty 073 «Management». Sumy. 2022. 107 p.
- 2 Mohylna L.M. International economic relations. Workbook for practical classes for acquirers of the first (bachelor's) level of higher education of the 4<sup>th</sup> year full-time of the specialty 073 «Management». Sumy, 2023. 98 p.
- 3 Mohylna L.M. International economic relations. Methodical instructions for independent work and the performance of individual tasks for acquirers of the first (bachelor's) level of higher education of the 4<sup>th</sup> year full-time of the specialty 073 «Management». Sumy, 2023. 58 p.
- 4 E-course (teaching materials) based on the Moodle platform. URL: <https://cdn.snau.edu.ua/moodle/course/view.php?id=3832>.

### 6.3. Additional resources

- 1 Bases of adjusting of foreign economic activity. URL: <http://www.ukrexport.gov.ua/eng/legislation/3303.html>.
- 2 Bird R. M. Introduction to Tax Policy Design and Development. Richard M. Bird and Eric M. Zolt. URL: [https://www.google.com.ua/url?sa=t&rct=j&q=&esrc=s&source=web&cd=6&ved=0ahUKEw17-rowe3JAhVJvXIKHaZGCEEQFghIMAU&url=http%3A%2F%2Fwww1.worldbank.org%2Fpublicsector%2FLearningProgram%2FPracticalIssues%2Fpapers%2Fintroduction%2520to%2520tax%2520policy%2FWBI%2520Module%25201\(Bird%26Zolt\)April10.doc&usg=AFQjCNHyU9gf0zMTYVmsPbupIqN99XwNrg&sig2=9ivCiSgMTxCNIRji1k\\_wTg&bvm=bv.110151844,d.bGQ&cad=rja](https://www.google.com.ua/url?sa=t&rct=j&q=&esrc=s&source=web&cd=6&ved=0ahUKEw17-rowe3JAhVJvXIKHaZGCEEQFghIMAU&url=http%3A%2F%2Fwww1.worldbank.org%2Fpublicsector%2FLearningProgram%2FPracticalIssues%2Fpapers%2Fintroduction%2520to%2520tax%2520policy%2FWBI%2520Module%25201(Bird%26Zolt)April10.doc&usg=AFQjCNHyU9gf0zMTYVmsPbupIqN99XwNrg&sig2=9ivCiSgMTxCNIRji1k_wTg&bvm=bv.110151844,d.bGQ&cad=rja).
- 3 Andrii Mykhailov, Liubov Mykhailova, Tetyana Kharchenko, Anna Shestakova, Liudmyla Mohylna. Investment Instruments for Managing Innovative Transformations of the Agricultural Sector to Ensure Sustainable Development in the Context of Globalization. Estudios de Economía Aplicada. Vol. 39. No 7. 2021: Special Issue: Impact of Current Trends in Social Commerce, Economics, and Business Analytics. P. 1-14 URL: <http://ojs.ual.es/ojs/index.php/eea/article/view/5068>. DOI: <https://doi.org/10.25115/eea.v39i7.5068> (accessed 03 July 2023).
- 4 Chebeleu I. C. Structure and content of the sale-buy International contract. URL: [http://protmed.uoradea.ro/facultate/anale/ecotox\\_zooteh\\_ind\\_alim/2009/imapa/20%20Chebeleu%20Ioana.pdf](http://protmed.uoradea.ro/facultate/anale/ecotox_zooteh_ind_alim/2009/imapa/20%20Chebeleu%20Ioana.pdf).
- 5 Currency transactions control. URL: <http://www2.deloitte.com/ua/en/pages/press-room/tax-and-legal-alerts/tax-currency-control.html>.
- 6 Establishing alliances between Exporters and local suppliers (of materials, components and value-added services) – the role of the public sector. URL: <file:///C:/Users/X-User/Downloads/Ukraine%20Alliances.pdf>.
- 7 International Terms of Payment. URL: <http://www.foreign-trade.com/reference/payment.cfm>.
- 8 International Trade and Capital Movements. URL: <http://www.theworldeconomy.org/advances/advances2.html>.
- 9 International Trade and Intellectual Property: from Basic Steps to Complex Matters. URL: <http://ukrainianlawfirms.com/practice/100>.
- 10 International trade. URL: [http://en.wikipedia.org/wiki/International\\_trade#Models](http://en.wikipedia.org/wiki/International_trade#Models).
- 11 Justification for Intermediaries. URL: <http://www.udel.edu/alex/chapt15.html>.

- 12 Kotysh O. Scientific Abstract of the Article "A Theoretical Insight into the Concept of Foreign Trade Operation". URL: [http://www.ed.ksue.edu.ua/ER/knt/re142\\_70/re142kot.pdf](http://www.ed.ksue.edu.ua/ER/knt/re142_70/re142kot.pdf).
- 13 Lyubov Mikhailova, Viktoriia Hrytsenko, Andrii Mikhailov, Margarita Lyshenko, Liudmyla Mohylina. Ecological -Economic Aspects of Supply Qualitative Honey of Ukraine to the Global Markets. International Journal of Ecological Economics and Statistics. Volume. 41, Issue No. 1; Year 2020; P. 99-108. URL: <http://www.ceser.in/ceserp/index.php/ijeas/article/view/6425> (accessed 03 July 2023).
- 14 Offshore company types. URL: <http://www.unitrustcapital.com/tools.html>.
- 15 Sargeant N. What risks do organizations face when engaging in international finance activities? URL: <http://www.investopedia.com/ask/answers/06/internationalfinancerisks.asp>.
- 16 Shangquan G. Economic Globalization: Trends, Risks and Risk Prevention. URL: [http://www.un.org/en/development/desa/policy/cdp/cdp\\_background\\_papers/bp2000\\_1.pdf](http://www.un.org/en/development/desa/policy/cdp/cdp_background_papers/bp2000_1.pdf).
- 17 State Commission on Securities and Stock Market. URL: <http://www.ssmc.gov.ua>.
- 18 State Committee of Statistics. URL: <https://www.ukrstat.gov.ua/>.
- 19 The Cabinet of Ministers of Ukraine. URL: <http://www.kmu.gov.ua/>.
- 20 The Development of foreign trade of Ukraine. URL: <http://xreferat.com/113/9639-4-the-development-of-foreign-trade-of-ukraine.html>.
- 21 The Ministry of Economy. URL: <http://www.me.gov.ua/>.
- 22 The Ministry of Finance. URL: <http://www.minfin.gov.ua/>.
- 23 The National Bank of Ukraine. URL: <http://www.bank.gov.ua/>.
- 24 The new economic analyses of multinationals. URL: [https://books.google.com.ua/books?id=wM\\_SAgAAQBAJ&pg=PA1&lpg=PA1&dq=The+economic+analysis+in+the+field+of+International+Business&source=bl&ots=h0PUDdH\\_mu&sig=6djwh4IPTGpGepTmA0788i278gk&hl=ru&sa=X&ved=0ahUKEwiw-b7nxO\\_JAhXI\\_XIKHalQDAkQ6AEIMjAD#v=onepage&q=The%20economic%20analysis%20in%20the%20field%20of%20International%20Business&f=false](https://books.google.com.ua/books?id=wM_SAgAAQBAJ&pg=PA1&lpg=PA1&dq=The+economic+analysis+in+the+field+of+International+Business&source=bl&ots=h0PUDdH_mu&sig=6djwh4IPTGpGepTmA0788i278gk&hl=ru&sa=X&ved=0ahUKEwiw-b7nxO_JAhXI_XIKHalQDAkQ6AEIMjAD#v=onepage&q=The%20economic%20analysis%20in%20the%20field%20of%20International%20Business&f=false).
- 25 Types of foreign economic activity URL: <http://www.ukrexport.gov.ua/eng/legislation/3297.html>.
- 26 UA Trade Intermediary. URL: <http://www.ua-trade.com/order.html>.
- 27 World Bank. URL: <https://www.worldbank.org/en/home>.
- 28 Yvette Reisinger, Frederic Dimanche International Tourism. Published March 30, 2010 by Routledge. 460 p.
- 29 Zhang Jiachang, Mohylina Liudmyla. Planning as a tool of effective land resources management in China. Проблеми системного підходу в економіці. Вип. 6 (86). 2021. С. 55-61. URL: <http://psae-jrnl.nau.in.ua/archive>. DOI: <https://doi.org/10.32782/2520-2200/2021-6-8> (accessed 03 July 2023).

### 6.3 Software

- 1 Use of standard Microsoft packages: Word, Excel, PowerPoint.
- 2 Multimedia, video and sound reproduction, projection equipment (video cameras, projectors, screens).
- 3 Service for organising online classes and webinars "Zoom"